

**ROBINSON BROG LEINWAND GREENE  
GENOVESE & GLUCK P.C.**

875 Third Avenue  
New York, New York 10022  
A. Mitchell Greene  
Fred B. Ringel  
*Attorneys for the Debtor and Debtor in  
Possession*

**HEARING DATE AND TIME:**  
**May 17, 2016 at 10:00 a.m.**

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

-----X

Chapter 11

In re:

Case No: 16-22393 (RDD)

**WEST 41 PROPERTY LLC,**

Debtor.

-----X

**DECLARATION OF DAVID GOLDWASSER IN SUPPORT OF THE FACTUAL  
ALLEGATIONS OF THE DEBTOR'S APPLICATION FOR DEBTOR IN  
POSSESSION FINANCING FROM STABILIS FUND IV L.P.**

DAVID GOLDWASSER, does hereby affirm the following under penalties of  
perjury:

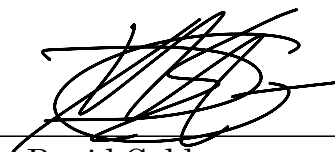
1. I am the Manager of GC Realty Advisors LLC who is the Managing  
Member of West 41 Property LLC (the "Debtor") the Debtor herein. I am authorized  
to submit this declaration herein to verify specific factual allegations in support of  
the Debtor's application for a \$2,000,000 debtor-in-possession loan from Stabilis  
Fund IV L.P. As the manager of managing member of the Debtor, my  
responsibilities include overall managerial responsibility for the Debtor's multi-  
family residential real property located at 440 West 41<sup>st</sup> Street, New York, New

York, (the “Property”). In particular, I am responsible for the financing of the property and was personally involved in sourcing and obtaining the proposed debtor-in-possession loan. I make this declaration based upon personal knowledge and review of the relevant pleadings, except for the statements made herein “on information and belief.”

2. I have carefully reviewed the *Motion of Debtor for Interim and Final Financing and Final Authority to (A) Obtain Postpetition Financing Pursuant to 11 U.S.C. §§ 105, 361, 362, 364(c)(1), 364(c)(2), 364(c)(3), 364(d)(1) AND 364(e), (B) Grant Adequate Protection to Lender and Provide Related Relief Pursuant to 11 U.S.C. §§ 361, 362, 363, AND 364, and (C) Schedule A Final Hearing Pursuant to Fed. R. Bankr. P. 4001(b) and (c) (the “DIP Financing Motion”)* and hereby verify that the factual allegations set forth in paragraphs 3 through 20, 22 through 27 and 29 through 31 are true and correct to the best of my knowledge information and belief form after reasonable inquiry and if called upon to testify, I would competently testify as to the matters stated therein

3. I hereby verify under penalty of perjury, and in accordance with 28 U.S.C. §1746 that the foregoing is true and correct.

Executed on May \_\_\_, 2016

  
\_\_\_\_\_  
David Goldwasser